



February 4, 2022

To Whom It May Concern:

Company Name: GOO CHEMICAL CO., LTD.
Name of Representative: Haruki Fujimura, President and
Representative Director
(Code: 4962, TSE Second Section)
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Announcement Regarding the Revision of the Year-End Dividend Forecast
for Fiscal Year Ending March 2022 (No Dividend)

GOO CHEMICAL CO., LTD. (the “Company”) hereby announces that its board of directors held today has resolved to revise its year-end dividend forecast for the Fiscal Year ending March 2022 released on May 14, 2021 and pay no year-end dividend for the Fiscal Year ending March 2022 on condition that the tender offer (the “Tender Offer”) for common stocks in the Company (the “Company Shares”) to be conducted by GC Holdings Co., Ltd. (the “Tender Offeror”) as stated in the “ANNOUNCEMENT ON MBO TO BE CONDUCTED AND RECOMMENDATION TO TENDER SHARES” (the “Opinion Press Release”) separately released as of the date hereof is successfully completed.

Particulars

1. Reasons for the Revision of Dividend Forecast

The board of directors of the Company held today resolved to express an opinion in favor of the Tender Offer and to recommend the shareholders of the Company tender their shares in the Tender Offer.

The board of directors adopted the above resolution on the premises that the Company Shares will be subject to delisting upon the Tender Offer and a subsequent series of procedures to be conducted. Please refer to the Opinion Press Release separately announced today for details.

The Company has been aiming to achieve continuous growth leading to benefits for its shareholders by steadily and continuously paying dividends to its shareholders while building internal reserves for capital investment and research & development investment.

However, if the Company pays the dividends of which the record date is March 31, 2022 following the commencement date of settlement for the Tender Offer (scheduled on March 30, 2022), an economic effect gap between shareholders of the Company who tender and who do not tender their shares in the Tender Offer is likely to be caused. For the purpose to ensure fairness among the shareholders, the board of directors of the Company held today resolved to revise the year-end dividend forecast for the Fiscal Year ending March 2022 and to pay no year-end dividends for such Fiscal Year on condition that the Tender Offer is successfully completed.

(Translation)

2. Details of the Revision

	Annual Dividend Amount		
	End of 2nd Quarter	Year-End	Total
Previous forecast		30.00 yen	30.00 yen
Revised forecast		0.00 yen	0.00 yen
Actual dividends for Fiscal Year Ending March 2022	0.00 yen		
Actual dividends for Fiscal Year Ending March 2021 (for reference)	0.00 yen	30.00 yen	30.00 yen

End